October 2021

New Providence Market Insights

New Providence

OCTOBER 2021

Decrease From

Oct 2020

UNDER CONTRACT

UNITS SOLD

Decrease From

Oct 2020

Increase From

Oct 2020

Oct 2020

\$760K \$740K \$693K 11 15 \$660K Median Median Total Total Average Average **Properties** Price Price **Properties** Price Price -39% -25% Increase From

Increase From

Oct 2020

Property Statistics

Increase From

Oct 2020

		Oct 2021	Oct 2020	% Change
Overall	AVERAGE DOM	33	20	65%
	% OF ASKING PRICE	101%	100%	
	AVERAGE SOLD PRICE	\$692,867	\$661,910	4.7%
	# OF CONTRACTS	11	18	-38.9%
	NEW LISTINGS	19	37	-49%
Houses	AVERAGE DOM	30	20	50%
	% OF ASKING PRICE	102%	100%	
	AVERAGE SOLD PRICE	\$712,923	\$681,456	5%
	# OF CONTRACTS	11	16	-31%
	NEW LISTINGS	16	28	-43%
Condo/Co-op/TH	AVERAGE DOM	51	19	168%
	% OF ASKING PRICE	98%	104%	
	AVERAGE SOLD PRICE	\$562,500	\$486,000	16%
	# OF CONTRACTS	0	2	0%
	NEW LISTINGS	3	9	-67%

New Providence

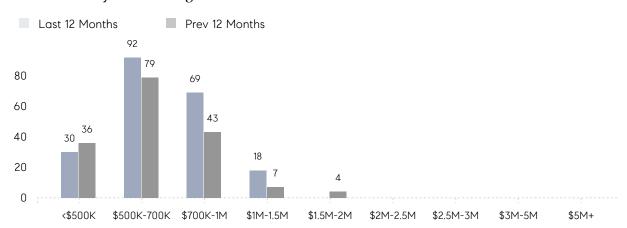
OCTOBER 2021

Monthly Inventory





Contracts By Price Range



Listings By Price Range



COMPASS



Compass makes no representations or warranties, express or implied, with respect to future market conditions or prices of residential product at the time the subject property or any competitive property is complete and ready for occupancy or with respect to any report, study, finding, recommendation or other information provided by Compass herein. Moreover, no warranty, express or implied, is made or should be assumed regarding the accuracy, adequacy, completeness, legality, reliability, merchantability or fitness for a particular purpose of any information, in part or whole, contained herein. All material is presented with the understanding that Compass shall not be deemed to provide legal, accounting or other professional services. This is not intended to solicit the purchase or sale of any property. Any and all such warranties are hereby expressly disclaimed. Equal Housing Opportunity.

© Compass. All Rights Reserved. This information may not be copied, used or distributed without Compass' consent.